

**Central Valley Water Reclamation Facility**  
**Balance Sheet (unaudited)**  
**September 30, 2022**

<b>Current Assets</b>	<b>2022</b>	<b>2021</b>
Cash & Equivalents	\$ 10,224,736	\$ 6,078,137
Accounts Receivable, Net		
Member Entity Receivables	5,246,224	4,312,986
Other Receivables	51,178	6,018
Inventory	378,852	321,313
Prepaid Expenses	71,719	26,164
Total Current Assets	<u>15,972,709</u>	<u>10,744,618</u>
<b>Noncurrent Assets</b>		
Restricted Cash		
2019A Bond Construction Funds	-	864
2020 State Loan	2,923,322	6,979,556
2021A Bank of Utah	23,613,253	23,432,715
2021B Bond Construction Funds	25,224,224	25,032,004
2021C Bond Construction Funds	90,297,266	138,757,107
Debt Service Reserves	16,250,688	16,560,590
Bond Payment	6,372,668	3,558,738
Bond - Due from Member	1,505,000	1,942,500
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	187,824,173	127,041,777
Facility	163,172,583	171,808,212
Facility Equipment	70,703,843	57,285,749
Interceptor Lines	30,945,615	28,843,821
Vehicle & Equipment	10,928,439	10,099,155
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(166,084,117)	(177,941,264)
Total Non-Current Assets	<u>479,426,610</u>	<u>449,151,177</u>
Total Assets	<u>\$ 495,399,319</u>	<u>\$ 459,895,795</u>
<b>Current Liabilities</b>		
Accounts Payable	8,310,483	6,049,968
Retainage	7,002,079	4,220,455
Accrued Liabilities	620,223	479,735
Compensated Absences	1,382,409	1,239,549
Interest Payable	3,536,390	997,247
Bonds Payable	10,379,000	2,705,000
Total Current Liabilities	<u>31,230,584</u>	<u>15,691,954</u>
<b>Noncurrent Liabilities</b>		
Bonds Payable	279,616,000	267,875,000
Bond Premiums	39,180,402	40,349,357
Employee Insurance Premiums	1,430	10,076
Total Non-Current Liabilities	<u>318,797,832</u>	<u>308,234,433</u>
Total Liabilities	<u>350,028,416</u>	<u>323,926,387</u>
<b>Member Equity</b>		
Cottonwood Improvement District	23,701,090	21,948,010
Mt Olympus Improvement District	33,231,835	28,691,812
Granger-Hunter Improvement District	33,413,507	27,796,727
Kearns Improvement District	14,994,852	13,033,930
Murray City	11,612,975	10,667,469
South Salt Lake City	7,588,262	7,123,907
Taylorville-Bennion Improvement District	15,204,473	13,352,728
Retained Earnings	5,623,909	13,354,825
Total Member Entity's Equity	<u>145,370,903</u>	<u>135,969,408</u>
Total Liabilities and Member Entity's Equity	<u>\$ 495,399,319</u>	<u>\$ 459,895,795</u>

**Central Valley Water Reclamation Facility**  
**Income Statement (unaudited)**  
**September 30, 2022**

	<b>Current Period</b>	<b>2022</b>	<b>2021</b>
<b>Revenue</b>			
Cottonwood Improvement District	\$ 720,026	\$ 5,490,429	\$ 4,336,307
Mt Olympus Improvement District	969,280	7,136,839	11,430,421
Granger-Hunter Improvement District	1,183,601	8,994,881	7,645,195
Kearns Improvement District	520,344	3,904,089	2,963,232
Murray City	367,558	2,818,947	2,259,581
South Salt Lake City	548,851	4,312,228	4,198,958
Taylorville-Bennion Improvement District	429,494	3,143,121	5,146,957
Septage	50,401	353,255	368,743
Compost	19,452	284,763	238,684
Wood Chips	3,308	52,501	44,470
Rent	2,888	46,766	50,104
Sale of Capital Assets	-	-	181,707
Other Income	7,839	128,434	249,200
Total Member Entity Revenue	<u>4,823,042</u>	<u>36,666,253</u>	<u>39,113,559</u>
<b>Operating Expenses:</b>			
Operations	1,383,809	10,328,959	9,298,136
Administration	404,794	3,439,622	2,798,099
Laboratory	104,123	747,611	748,990
Board	2,684	26,246	26,454
Pretreatment	96,713	756,429	664,232
Engineering & Safety	154,891	1,076,005	1,241,361
Depreciation	669,392	6,024,526	5,406,107
Total Operating Expenses	<u>2,816,406</u>	<u>22,399,398</u>	<u>20,183,379</u>
Operating Income (Loss)	2,006,636	14,266,855	18,930,180
<b>Other Income/(Expense):</b>			
Interest Income	5,501	19,977	4,448
Restricted Interest Income	335,221	1,268,929	271,430
Fiscal Charges	<u>(4,614,377)</u>	<u>(9,931,852)</u>	<u>(5,851,233)</u>
Total Other Income/(Expense)	<u>(4,273,655)</u>	<u>(8,642,946)</u>	<u>(5,575,355)</u>
Net Income (Loss)	<u>\$ (2,267,019)</u>	<u>\$ 5,623,909</u>	<u>\$ 13,354,825</u>